

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF

IN RE: 08-12848-m11

CASE NUMBER

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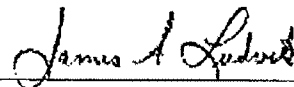
DEBTOR(S). Millennium Transit Services, LLC } CHAPTER 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD

FROM 1/1/2011 TO 1/31/2011

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.



Debtor's Authorized Representative

Debtor's Address  
and Phone Number:

42 Earl Cumming Loop West

Roswell, NM 88203

(303)-781-9601

Address and Phone Number  
of Debtor's Attorneys:

500 Marquette N.W., Suite 650

Albuquerque, N.M. 87102

(505) 766-9272

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 15<sup>th</sup> day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, [http://www.usdoj.gov/ust/r20/Region\\_20.htm](http://www.usdoj.gov/ust/r20/Region_20.htm).

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs)

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

Name of Debtor: Millennium Transit Services, LLC Case Number: 08-12848-m11

Date of Petition: 08-29-08

	<u>MONTH</u>	<u>CUMULATIVE</u> <u>PETITION TO DATE</u>
<b>1. FUNDS AT BEGINNING OF PERIOD</b>	\$ 179,815.90 (a)	\$ 4,884.17 (b)
<b>2. RECEIPTS:</b>		
A. Cash Sales	\$ -	#VALUE!
Minus: Cash Refunds	\$ -	\$ -
Net Cash Sales	\$ -	\$ -
B. Accounts Receivable	\$ 13,831.15	\$ 293,155.60
C. Other receipts(See MOR-3)	\$ 202,746.48	\$ 3,202,193.47
<b>3. TOTAL RECEIPTS(Lines 2A+2B+2C)</b>	<u>\$ 216,577.63</u>	<u>\$ 3,495,349.07</u>
<b>4. TOTAL FUNDS AVAILABLE FOR     OPERATIONS(LINE 1 + LINE 3)</b>	\$ 396,393.53	\$ 3,500,233.24
<b>5. DISBURSEMENTS</b>		
A. Advertising	\$ -	\$ -
B. Bank Charges	\$ 238.20	\$ 4,377.47
C. Contract Labor	\$ -	\$ -
D. Fixed Assets Payments ( <i>not incl. in "N"</i> )	\$ -	\$ -
E. Insurance	\$ 120,849.81	\$ 695,676.22
F. Inventory Payments ( <i>See Attach. 2</i> )	\$ -	\$ -
G. Leases	\$ 1,108.71	\$ 32,269.53
H. Manufacturing Supplies	\$ -	\$ -
I. Office Supplies		\$ 343.91
J. Payroll - Net	\$ 21,339.08	\$ 821,821.75
K. Professional Fees ( Accounting & Legal)	\$ 1,174.46	\$ 19,356.83
L. Rent	\$ 1,483.33	\$ 22,416.47
M. Repairs & Maintenance		\$ 1,193.59
N. Secured Creditor Payments	\$ -	\$ -
Q. Taxes Paid - Payroll ( <i>See Attachment 5C</i> )	\$ 10,953.46	\$ 384,756.88
P. Taxes Paid - Sales & Use ( <i>See Attachment 5C</i> )	\$ -	\$ -
Q. Taxes Paid - Other ( <i>See Attachment 5C</i> )	\$ -	\$ 132,878.41
R. Telephone	\$ 827.57	\$ 25,660.41
S. Travel & Entertainment	\$ -	\$ -
T. U.S. Trustee Quarterly Fees	\$ 4,875.00	\$ 38,675.00
U. Utilities	\$ 19,491.23	\$ 391,518.90
V. Vehicle Expenses	\$ -	\$ -
W. Other Operating Expense ( <i>See MOR-3</i> )	\$ 21,607.83	\$ 736,843.02
<b>6. TOTAL DISBURSEMENTS (Sum of 5A thru 5W)</b>	<u>\$ 203,948.68</u>	<u>\$ 3,307,788.39</u>
<b>7. ENDING BALANCE (Line 4 Minus Line 6)</b>	\$ 192,444.85	\$ 192,444.85

**MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)**

**For the Period Beginning 1/01/2011 and Ending 1/31/2011**

**OTHER RECEIPTS:**

Describe Each Item of Other Receipt and List Amount of Receipt. Write Totals on page MOR-2, Line 2C.

Description	Current Month	Cumulative Petition to Date
D.I.P. Loan	\$ 202,646.72	\$ 3,045,154.22
Pre-petition Bank Account Payroll Money used	\$ 99.76	\$ 3,530.89
Pre-petition Bank Account Interest	\$ -	\$ 0.38
Pre-petition Bank Account Bank Fees used	\$ -	\$ 1,678.14
Pre-petition Credit for Returned parts Payment	\$ -	\$ 10,174.97
Cobra -Reimbursement		\$ 27,551.48
Work Comp Insurance - Refund	\$ -	\$ 42,695.00
NM Gas Co. - Deposit Refund	\$ -	\$ 71,135.47
Fiberpad Tooling Replacement Funds		\$ 45,016.62
<b>TOTAL OTHER RECEIPTS:</b>	<b>\$ 202,746.48</b>	<b>\$ 3,246,937.17</b>

**"Other Receipts" includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties, directors, related corporations,etc.) Please describe below:**

Loan Amount	Source Of Funds	Purpose	Repayment Schedule
167,185.73	Officer	Operating Expenses	
35,460.99	Officer	Payroll	

**OTHER DISBURSEMENTS:**

Describe Each item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line 5W

Description	Current Month	Cumulative Petition to Date
Roswell City Business License		\$ 105.00
Texas Business Representation C&T	\$ -	\$ 517.00
New Business - Development - Nigeria R. Rey	\$ -	\$ 20,000.00
Employee Expense for Sales and Service	\$ 459.77	\$ 32,360.47
Employee 401k Contributions, Company Match,	\$ -	\$ 42,041.40
Payroll Services	\$ 456.88	\$ 10,424.59
Shipping , Postage, Freight	\$ 33.40	\$ 1,143.67
Texas A&M University (Warranty)	\$ -	\$ 20,677.92
Pennsylvania State University (R&D Testing)	\$ -	\$ 1,412.34
Pennsylvania State University Tow Charges Altoona bus	\$ -	\$ 592.05
Foley Caterpillar (Customer Training Reimburse)	\$ -	\$ 2,275.00
Stettner Miller, P.C. NYS DOL legal	\$ -	\$ 1,276.00
NM Motor Vehicle Division Bus registration Altoona	\$ -	\$ 241.00
Treasurer State of New Jersey	\$ -	\$ 150.00
New Mexico Environment Dept. Air Quality	\$ -	\$ 3,525.85
Pioneer Bank Interest (Adequate Payment Protect)	\$ 17,050.26	\$ 494,457.54
Pioneer Bank Parts Sales (Adequate Pay Prot)	\$ 3,607.52	\$ 53,190.45
Rib Crib Restraunt	\$ -	\$ 265.05
Annual Software License Fee	\$ -	\$ 29,416.80
Whitcamp Disposal	\$ -	\$ 334.08
Lawrence Brothers IGA	\$ -	\$ 170.00
New Mexico -MVD Truck/Trailer Reg.	\$ -	\$ 133.00
Roswell City Waste Water Permit (5 years)	\$ -	\$ 50.00
Prepaid parts for aftermarket sales orders	\$ -	\$ 11,577.04
Flood & Peterson reimbursement check Cobra	\$ -	\$ 493.14
Vendor tooling placement	\$ -	\$ 2,650.00
Vicki Hobbs expense from Legal Deposition Wagner	\$ -	\$ 580.49
<b>TOTAL OTHER DISBURSMENTS</b>	<b>\$ 21,607.83</b>	<b>\$ 730,059.88</b>

**NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.**

Description	Closing Period Balance
BALANCE SHEET	
ASSETS	
CURRENT ASSETS	
CASH	107,545.54
ACCOUNTS RECEIVABLE	12,709.00
INVENTORY - RAW MATERIALS	13,149,182.26
INVENTORY - WORK-IN-PROCESS	783,331.92
INVENTORY - FINISHED GOODS	0.00
PREPAID ASSETS	110,148.75
TOTAL CURRENT ASSETS	14,162,917.47
NONCURRENT ASSETS	
FIXED ASSET COST	3,894,352.12
ACCUMULATED DEPRECIATION	(1,581,423.89)
FIXED ASSETS - NET	2,312,928.23
PREPAID ASSETS	0.00
TOTAL NONCURRENT ASSETS	2,312,928.23
TOTAL ASSETS	16,475,845.70
LIABILITIES	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	(4,864,534.29)
OTHER PAYABLES	(4,255,094.03)
PAYROLL, TAX, INSURANCE LIAB.	(295,207.83)
OTHER LIABILITIES	0.00
CURRENT PORTION LONG-TERM DEBT	(35,157,713.91)
TOTAL CURRENT LIABILITIES	(44,572,550.06)
NONCURRENT LIABILITIES	
LONG-TERM DEBT	(955,735.06)
SUBORDINATED DEBT	0.00
TOTAL NONCURRENT LIABILITIES	(955,735.06)
TOTAL LIABILITIES	(45,528,285.12)
MEMBERS' EQUITY	
CAPITAL CONTRIBUTED	(2,070,901.18)
RETAINED EARNINGS	30,900,950.94
CURRENT YEAR NET (INCOME) LOSS	224,302.48
TOTAL MEMBERS' EQUITY	29,054,352.24
TOTAL LIABILITIES & EQUITY	(16,473,932.88)

Description	Debits	Closing Period Balance
-----	-----	-----
INCOME STATEMENT		
SALES & REVENUES	(2,692.02)	(2,692.02)
COST OF SALES	178,783.48	178,783.48
-----	-----	-----
GROSS PROFIT	176,091.46	176,091.46
-----	-----	-----
SELLING & MARKETING EXPENSE	40.00	40.00
GENERAL & ADMINISTRATIVE EXP.	31,120.76	31,120.76
-----	-----	-----
TOTAL SELLING, GENERAL, ADMIN.	31,160.76	31,160.76
-----	-----	-----
OPERATING INCOME	207,252.22	207,252.22
-----	-----	-----
INTEREST EXPENSE	17,050.26	17,050.26
-----	-----	-----
NET (INCOME) LOSS	224,302.48	224,302.48
=====	=====	=====

**ATTACHMENT 1**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

ACCOUNTS RECEIVABLE AT PETITION DATE: \$65,431.49

**ACCOUNTS RECEIVABLE RECONCILIATION**

(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received):

Beginning of Month Balance	\$ 23,848.23
PLUS: Current Month New Billings	\$ 2,692.02
MINUS: Collection During the Month	\$ 13,831.15
PLUS/MINUS: Adjustments or Writeoffs	
End of Month Balance	<u>\$ 12,709.10</u>

\*For any adjustments or Write-offs provide explanation and supporting documentation, if applicable:  
Entry error correction

**POST PETITION ACCOUNTS RECEIVABLE AGING**

(Show the total for each aging category for all accounts receivable)

<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90Days</u>	<u>Total</u>
\$ 2,692.02	\$ 6,056.89	\$ 2,249.45	\$ 1,710.74	\$ 12,709.10

For any receivables in the "Over 90 Days" category, please provide the following:

<u>Customer</u>	<u>Receivable Date</u>	<u>Status (Collection efforts taken, estimate of collectibility, write-off, disputed account, etc.)</u>
Northeast Diesel Ser.	6/24/2009	Customer having financial problems, have filed bankruptcy
Peter Pan	4/17/2009	Customer paid invoice but not tax working to reconcile
Prevost	various	Received partial expediting balance

- (a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
- (b) This must equal the number reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 2B).
- (c) These two amounts must equal.

**ATTACHMENT 2**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

In the space below list all invoices or bills incurred and not paid since the filing of the petition. Do not include amounts owed prior to filing the petition. In the alternative, a computer generated list of payables may be attached provided all information requested below is included.

**POST-PETITION ACCOUNTS PAYABLE**

Date Incurred	Days Outstanding	Vendor	Description	Amount
1/19/2009	69	Moore, Berkson& g	UCC Attourney Fee approved 25% withheld	\$ 656.78
TOTAL AMOUNT				\$ 656.78 (b)

☐ Check here if pre-petition debts have been paid. Attach an explanation and copies of supporting documentation.

Pre Petition AP adjustments made for return to vendor's paperwork found in desk verified by supplier

**ACCOUNTS PAYABLE RECONCILIATION (Post Petition Unsecured Debt Only)**

Opening Balance	\$	656.78	
PLUS: New Indebtedness Incurred This Month	\$	170,961.06	
MINUS: Amount Paid on Post Petition, Accounts Payable This Month	\$	171,611.06	
PLUS/MINUS: Adjustments	\$	(650.00)	
Ending Month Balance	\$	656.78	\$ -

\*For any adjustments provide explanation and supporting documentation, if applicable.

Corrected double entry on invoice during the month

**SECURED PAYMENTS REPORT**

List the status of Payments to Secured Creditors and Lessors (Post Petition Only). If you have entered into a modification agreement with a secured creditor/lessor, consult with your attorney and the United States Trustee Program prior to completing this section).

Secured Creditor/ Lessor	Date Due This Month	Payment Paid This Month	Amount Payments Month	Number of Post Petition Payments Delinquent	Number Total Amount of Post Petition Delinquent
-----------------------------	------------------------	----------------------------	--------------------------	--	---

None

TOTAL \_\_\_\_\_(d)

(a)This number is carried forward from last month's report. For the first report only, this number will be zero.

(b, c)The total of line (b) must equal line (c).

(d)This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5N).



**ATTACHMENT 3**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

**INVENTORY REPORT**

INVENTORY BALANCE AT PETITION DATE:	<u>\$ 15,938,216.03</u>
INVENTORY RECONCILIATION:	
Inventory Balance at Beginning of Month	\$ 13,933,099.94
PLUS: Inventory Purchased During Month	
MINUS: Inventory Used or Sold	\$ 585.76
PLUS/MINUS: Adjustments or Write-downs	
Inventory on Hand at End of Month	<u>\$ 13,932,514.18</u>

METHOD OF COSTING INVENTORY:

\*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

**INVENTORY AGING**

Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete	Total Inventory
0%	46%	51%	3%	100%

\* Aging Percentages must equal 100%.

☐ Check here if inventory contains perishable items.

**Description of Obsolete Inventory:**

Inventory sold to Millennium by previous owners which was deemed usable in the early development of MTS. Parts Purchased before design was complete or to wrong print.

**FIXED ASSET REPORT**

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: \$ 3,939,368.74  
(Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only):

Manufacturing Plant, Tools and fixtures to build RTS city transit buses. Includes office equipment, Computer hardware and software.

FIXED ASSETS RECONCILIATION:

Fixed Asset Book Value at Beginning of Month	<u>\$ 2,338,927.62</u>
MINUS: Depreciation Expense	\$ 25,999.39
PLUS: New Purchases	\$ -
PLUS/MINUS: Adjustments or Write-downs	
Ending Monthly Balance	<u>\$ 2,312,928.23</u>

\*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

Reimbursement for tooling destroyed at suppliers facility by fire

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD:

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) Fair Market Value is the amount at which fixed assets could be sold under current economic conditions.  
Book Value is the cost of the fixed assets minus accumulated depreciation and other adjustments.

**ATTACHMENT 4A**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r20/Region\\_20.htm](http://www.usdoj.gov/ust/r20/Region_20.htm). If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: Guarantee Bank & Trust

BRANCH:

ACCOUNT NAME: Millennium Transit Services, LLC ACCOUNT NUMBER: 1300046064

PURPOSE OF ACCOUNT: OPERATING

Ending Balance per Bank Statement	\$ -
Plus Total Amount of Outstanding Deposits	\$ -
Minus Total Amount of Outstanding Checks and other debits	\$ -
Minus Service Charges	
Ending Balance per Check Register	\$ -

**\*Debit cards are used by**

**\*\*If Closing Balance is negative, provide explanation:**

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**The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment 4D:**

( ☐ Check here if cash disbursements were authorized by United States Trustee)

**Reason for Cash Disbursement**

Account closed as it was not in DIP approval bank Funds moved to new  
DIP Account in New Mexico Bank & Trust.

**TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS**

“Total Amount of Outstanding Checks and other debits”, listed above, includes:

\$\_\_\_ Transferred to Payroll Account  
\$\_\_\_\_\_ Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as  
“Ending Balance” on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**ATTACHMENT 5A**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

NAME OF BANK: Guarantee Bank & Trust

ACCOUNT NAME: Millennium Transit Services, LLC

ACCOUNT NUMBER: 1300046064

PURPOSE OF ACCOUNT: OPERATING

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check

<u>Date</u>	<u>Type</u>	<u>Description</u>	<u>Amount</u>
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**ATTACHMENT 4A (2)**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r20/Region\\_20.htm](http://www.usdoj.gov/ust/r20/Region_20.htm). If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: New Mexico Bank & Trust BRANCH: \_\_\_\_\_

ACCOUNT NAME: Millennium Transit Services, LLC ACCOUNT NUMBER: 616 310 9

PURPOSE OF ACCOUNT: OPERATING

Ending Balance per Bank Statement	<u>\$ 254,862.88</u>
Plus Total Amount of Outstanding Deposits	\$ 2,229.94
Minus Total Amount of Outstanding Checks and other debits	\$ 150,649.95
Minus Service Charges	
Ending Balance per Check Register	<u>\$ 106,442.87</u>

**\*Debit cards are used by**

**\*\*If Closing Balance is negative, provide explanation:**

**Note:**

**The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment 4D: (**

☐ Check here if cash disbursements were authorized by United States Trustee)

**Reason for Cash Disbursement**

**TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS**

“Total Amount of Outstanding Checks and other debits”, listed above, includes:

\$ 5,426.74 Transferred to Payroll Account  
\$ \_\_\_\_\_ Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as “Ending Balance” on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

PHONE 505-830-8100 ALBUQUERQUE  
 PHONE 505-946-2500 SANTA FE  
 PHONE 575-762-4741 CLOVIS  
 NEW MEXICO BANK & TRUST  
 PO BOX 1048  
 ALBUQUERQUE NM 87103-1048



Happy Holidays from everyone at New Mexico  
 Bank & Trust. We hope Great Things Happen  
 for you and your family in 2011!

\*\*\*\*\*AUTO\*\*MIXED AADC 522  
 5846 0.8400 MB 0.382 21 58 41



MILLENNIUM TRANSIT SERVICES LLC  
 DEBTOR IN PROSESSION CASE 08-12848-11  
 42 EARL CUMMINGS LOOP WEST  
 ROSWELL NM 88203

PAGE NUMBER 6163109  
 STATEMENT DATE 01-31-11  
 ENC 20

ACCOUNT TYPE: ENTERPRISE CHECKING  
 ACCOUNT NUMBER: 6163109

BEGINNING BALANCE 12-31-10	128,434.08
+ DEPOSITS AND OTHER CREDITS	216,807.12
- CHECKS AND OTHER WITHDRAWALS	90,250.82
- SERVICE FEES	127.50
ENDING BALANCE 01-31-11	254,862.88

**DEPOSITS AND OTHER CREDITS**

DATE	DESCRIPTION	AMOUNT
01/05/11	DEPOSIT	2,479.37
01/05/11	WIRE TRANSFER IN	20,961.11
01/07/11	DEPOSIT	3,515.54
01/11/11	WIRE TRANSFER IN	16,976.80
01/13/11	DEPOSIT	8,165.49
01/25/11	WIRE IN JAMES A LUDVIK	15,883.32
01/31/11	WIRE IN JAMES A LUDVIK	148,825.49

TOTAL # CREDITS	7	TOTAL CREDITS	216,807.12
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**CHECKS PAID**

NUMBER	AMOUNT	DATE	NUMBER	AMOUNT	DATE
1634	402.19	01/07/11	1645	375.30	01/03/11
1636*	772.90	01/07/11	1646	.69	01/18/11
1637	4,544.00	01/06/11	1647	48.47	01/05/11
1638	20,743.69	01/03/11	1648	336.57	01/06/11
1639	252.10	01/05/11	1649	1,751.94	01/07/11
1640	451.48	01/03/11	1651*	1,596.00	01/05/11
1642*	352.06	01/05/11	1652	20,961.11	01/10/11
1643	833.33	01/10/11	1653	650.00	01/24/11
1644	718.00	01/04/11			

TOTAL # CHECKS PAID	17	TOTAL CHECKS PAID	54,789.83
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**OTHER WITHDRAWALS**

DATE	DESCRIPTION	AMOUNT
01/11/11	WIRE TRANSFER OUT	2,725.87
01/11/11	WIREOUT-DOMESTIC FEE	25.00
01/11/11	WIRE TRANSFER OUT	14,200.93
01/11/11	WIREOUT-DOMESTIC FEE	25.00
01/19/11	Stop Payment Fee	27.50
01/25/11	WIRE OUT PAYCHEX OF NEW YORK	15,833.32
01/25/11	WIREOUT-DOMESTIC FEE	25.00
01/25/11	WIRE OUT MILLENNIUM TRANSIT LL	2,700.87
01/25/11	WIREOUT-DOMESTIC FEE	25.00

TOTAL # OTHER WITHDRAWALS	9	TOTAL OTHER WITHDRAWALS	35,588.49
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NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

SOCIAL SECURITY \_\_\_\_\_

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

**HOW TO BALANCE YOUR ACCOUNT**

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement, and add to your register any interest posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form at right.
5. The final "balance" in the form to the right should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

**HINTS FOR FINDING DIFFERENCES**

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance, and added the current interest.

**In Case of Errors or Questions About Electronic Transfers**

Telephone us or write to us at the address printed on this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

<b>NEW BALANCE</b>		\$
TRANSFER AMOUNT FROM OTHER SIDE		
<b>ADD</b>		
DEPOSITS MADE SINCE ENDING DATE ON A STATEMENT		
<b>SUBTOTAL</b>		\$
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS		
<b>NUMBER</b>	<b>AMOUNT</b>	
<b>TOTAL CHECKS NOT LISTED</b>		→
<b>SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE</b>		<b>BALANCE</b> \$

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE.

The AVERAGE DAILY BALANCE for each indicated range of balances is the sum of the individual daily balances within the range divided by the number of days in the billing cycle. To determine the amount of the FINANCE CHARGE: (i) multiply each average daily balance by the applicable periodic rate; (ii) multiply each of these results by the number of days in the billing cycle; (iii) if more than one range is indicated, add the products together.

**YOUR BILLING RIGHTS - KEEP THIS NOTICE FOR FUTURE USE**

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

**Notify Us In Case of Errors or Questions About Your Bill**

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us (on a separate sheet) at the address printed on this statement. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can call us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three business days before the automatic payment is scheduled to occur.

**Your Rights and Our Responsibilities After We Receive Your Written Notice.**

We must acknowledge your letter within 30 days, unless we have corrected the

error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. We will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we cannot collect the first \$50 of the questioned amount even if your bill was correct.

PHONE 505-830-8100 ALBUQUERQUE  
PHONE 505-946-2500 SANTA FE  
PHONE 575-762-4741 CLOVIS  
NEW MEXICO BANK & TRUST  
PO BOX 1048  
ALBUQUERQUE NM 87103-1048



Happy Holidays from everyone at New Mexico  
Bank & Trust. We hope Great Things Happen  
for you and your family in 2011!

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN PROSESSION CASE 08-12848-11  
42 EARL CUMMINGS LOOP WEST  
ROSWELL NM 88203

PAGE NUMBER 6163109  
STATEMENT DATE 2  
01-31-11

**BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
12/31/10	128,434.08	01/07/11	123,045.40	01/24/11	108,738.26
01/03/11	106,863.61	01/10/11	101,250.96	01/25/11	106,037.39
01/04/11	106,145.61	01/13/11	109,416.45	01/31/11	254,862.88
01/05/11	127,337.46	01/18/11	109,415.76		
01/06/11	122,456.89	01/19/11	109,388.26		

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CURRENCY: US DOLLARS  
CHECKS: 2,479.37  
DEPOSIT TICKET: 2,479.37  
DATE: 01/05/11  
AMOUNT: \$2,479.37

Deposit Amount \$2,479.37 Date 01-05-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CURRENCY: US DOLLARS  
CHECKS: 3,515.54  
DEPOSIT TICKET: 3,515.54  
DATE: 01/07/11  
AMOUNT: \$3,515.54

Deposit Amount \$3,515.54 Date 01-07-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CURRENCY: US DOLLARS  
CHECKS: 8,165.49  
DEPOSIT TICKET: 8,165.49  
DATE: 01/13/11  
AMOUNT: \$8,165.49

Deposit Amount \$8,165.49 Date 01-13-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1634  
DATE: 01/07/11  
AMOUNT: \$402.19  
PAY TO THE ORDER OF: James L. Linder

Check 1634 Amount \$402.19 01-07-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1636  
DATE: 01/07/11  
AMOUNT: \$772.90  
PAY TO THE ORDER OF: James L. Linder

Check 1636 Amount \$772.90 01-07-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1637  
DATE: 01/06/11  
AMOUNT: \$4,544.00  
PAY TO THE ORDER OF: James L. Linder

Check 1637 Amount \$4,544.00 01-06-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1638  
DATE: 01/03/11  
AMOUNT: \$20,743.69  
PAY TO THE ORDER OF: James L. Linder

Check 1638 Amount \$20,743.69 01-03-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1639  
DATE: 01/05/11  
AMOUNT: \$252.10  
PAY TO THE ORDER OF: James L. Linder

Check 1639 Amount \$252.10 01-05-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1640  
DATE: 01/03/11  
AMOUNT: \$451.48  
PAY TO THE ORDER OF: James L. Linder

Check 1640 Amount \$451.48 01-03-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1642  
DATE: 01/05/11  
AMOUNT: \$352.06  
PAY TO THE ORDER OF: James L. Linder

Check 1642 Amount \$352.06 01-05-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1643  
DATE: 01/10/11  
AMOUNT: \$833.33  
PAY TO THE ORDER OF: James L. Linder

Check 1643 Amount \$833.33 01-10-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1644  
DATE: 01/04/11  
AMOUNT: \$718.00  
PAY TO THE ORDER OF: James L. Linder

Check 1644 Amount \$718.00 01-04-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1645  
DATE: 01/03/11  
AMOUNT: \$375.30  
PAY TO THE ORDER OF: James L. Linder

Check 1645 Amount \$375.30 01-03-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1646  
DATE: 01/18/11  
AMOUNT: \$0.69  
PAY TO THE ORDER OF: James L. Linder

Check 1646 Amount \$0.69 01-18-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1647  
DATE: 01/05/11  
AMOUNT: \$48.47  
PAY TO THE ORDER OF: James L. Linder

Check 1647 Amount \$48.47 01-05-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1648  
DATE: 01/06/11  
AMOUNT: \$336.57  
PAY TO THE ORDER OF: James L. Linder

Check 1648 Amount \$336.57 01-06-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1649  
DATE: 01/07/11  
AMOUNT: \$1,751.94  
PAY TO THE ORDER OF: James L. Linder

Check 1649 Amount \$1,751.94 01-07-11

MILLENNIUM TRANSIT SERVICES LLC  
DEBTOR IN POSSESSION CASE #08-12848-11  
CHECK # 1651  
DATE: 01/05/11  
AMOUNT: \$1,596.00  
PAY TO THE ORDER OF: James L. Linder

Check 1651 Amount \$1,596.00 01-05-11



MILLENNIUM TRANSIT SERVICES LLC  
DETROIT IN POSSESSION CASE #06-12848-11  
1652

DATE 01/25/2011

PAY TO THE ORDER OF \$20,961.11

FOR DEPOSIT ONLY

NEW MEXICO BANK & TRUST

ACCOUNT # 6163109

0001652P 6107006544C 616 310 9P

Check 1652 Amount \$20,961.11 01-10-11

MILLENNIUM TRANSIT SERVICES LLC  
DETROIT IN POSSESSION CASE #06-12848-11  
1653

DATE 01/24/11

PAY TO THE ORDER OF \$650.00

FOR DEPOSIT ONLY

NEW MEXICO BANK & TRUST

ACCOUNT # 6163109

0001653P 6107006544C 616 310 9P

Check 1653 Amount \$650.00 01-24-11

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ATTACHMENT 5A (2)

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

NAME OF BANK: New Mexico Bank & Trust

ACCOUNT NAME: Millennium Transit Services, LLC

ACCOUNT NUMBER: 616 310 9

PURPOSE OF ACCOUNT: OPERATING

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check

**See Attached**

Prepared : 02/11/11 11:54  
Version : 6.0.008

MILLENNIUM TRANSIT SERVICES  
Cash Book Consolidated Statement

Page :

< Report options selected >

Consolidated statement as of : Prev month 1

From date : Lowest

To date : Highest

All,withdrawals or deposits : All

Highlight missing checks : Yes

Bank : All

Only print the selected period : Yes

Prepared : 02/11/11 11:54  
Version : 6.0.008  
Statement as of : Prev month 1 (01/2011)

MILLENNIUM TRANSIT SERVICES  
Cash Book Consolidated Statement

Page : 1  
Bank : 1 PIONEER OPERATING

Posting			Reconciled		
mth/yr	Date	Reference	Deposits	mth/yr	Narration
01/2011	01/11/11		2,725.87	Y 01/2011	WIRE IN FROM NMBT
01/2011	01/25/11	PR FUND	2,700.87	Y 01/2011	WIRE IN FROM NMBT

Total deposits	1	-----	5,426.74	-----
----------------	---	-------	----------	-------

Posting				Reconciled		
mth/yr	Check	Date	Reference	Withdrawals	mth/yr	Narration
01/2011		01/11/11	PR FUND	5.35	Y 01/2011	WIRE IN BANK FEE
01/2011		01/25/11	PR FUND	5.35	Y 01/2011	WIRE IN BANK FEE
01/2011		01/07/11	Mort life	99.76	Y 01/2011	Transamerica Mort Life
01/2011		01/14/11	PR Fund	293.25	Y 01/2011	PAYCHX INVOICE
01/2011		01/28/11	PR Fund	163.63	Y 01/2011	PAYCHX INVOICE
01/2011	14505	01/19/11	PR CHECK	2,427.27	Y 01/2011	PAYROLL CHECK
01/2011	14506	01/31/11	PR CHECK	2,427.27	Y 01/2011	PAYROLL CHECK

Total withdrawals	1	-----	5,421.88	-----
-------------------	---	-------	----------	-------

----- Bank summary : 1 -----

Total deposits	:	5,426.74
Total withdrawals	:	5,421.88
Total	:	4.86

Prepared : 02/11/11 11:54  
Version : 6.0.008  
Statement as of : Prev month 1 (01/2011)

MILLENNIUM TRANSIT SERVICES  
Cash Book Consolidated Statement

Page : 2  
Bank : 2 Guaranty Bank and

Total deposits	2	-----	0.00	-----
----------------	---	-------	------	-------

Posting				Withdrawals	Reconciled	
mth/yr	Check	Date	Reference		mth/yr	Narration
01/2011		01/31/11	Clse acct	100.00	Y 01/2011	Acct closed

Total withdrawals	2	-----	100.00	-----
-------------------	---	-------	--------	-------

----- Bank summary : 2 -----

Total deposits	:	0.00
Total withdrawals	:	100.00
Total	:	100.00-

Prepared : 02/11/11 11:54  
Version : 6.0.008  
Statement as of : Prev month 1 (01/2011)

MILLENNIUM TRANSIT SERVICES  
Cash Book Consolidated Statement

Page : 3  
Bank : 3 Debtor In Possessio

Total deposits	3	-----	0.00
		-----	

Total withdrawals	3	-----	0.00
		-----	

----- Bank summary : 3 -----

Total deposits	:	0.00
Total withdrawals	:	0.00
Total	:	0.00

Posting mth/yr	Date	Reference	Reconciled Deposits mth/yr	Narration
01/2011	01/20/11	Jnl 00001	3,515.54 Y 01/2011	Created from bank deposit slip
01/2011	01/25/11	Jnl 00002	483.73 Y 01/2011	Created from bank deposit slip
01/2011	01/25/11	Jnl 00003	7,601.94 Y 01/2011	Created from bank deposit slip
01/2011	12/27/10	Ins reimb	79.82 Y 01/2011	Ins reimb
01/2011	01/25/11	Jnl 00004	895.08 N	Created from bank deposit slip
01/2011	01/25/11	Jnl 00005	149.39 N	Created from bank deposit slip
01/2011	01/25/11	Jnl 00006	1,185.47 N	Created from bank deposit slip
01/2011	01/05/11	DIP LOAN	20,961.11 Y 01/2011	WIRE IN KEY BANK
01/2011	01/11/11	DIP LOAN	16,976.80 Y 01/2011	WIRE IN KEY BANK
01/2011	01/25/11	DIP LOAN	15,833.32 Y 01/2011	WIRE IN KEY BANK
01/2011	01/31/11	DIP LOAN	148,825.49 Y 01/2011	WIRE IN KEY BANK
01/2011	01/25/11	DIP LOAN	50.00 Y 01/2011	Correct Entry amnt
01/2011	01/31/11	Corr entr	0.23 Y 01/2011	ck 1413 shortpay Tascosa
01/2011	01/31/11	Corr entr	0.60 Y 01/2011	ck 1610 shortpay Qwest
01/2011	01/31/11	Corr entr	0.10 Y 01/2011	ck 1636 shortpay Hyrdaquip
01/2011	01/31/11	Corr entr	0.10 Y 01/2011	AR deposit correct Southern Coach jnl 00026

Total deposits	4	216,558.72
----------------	---	------------

Posting mth/yr	Check	Date	Reference	Reconciled Withdrawals mth/yr	Narration
01/2011		01/11/11	PR FUND	14,200.93 Y 01/2011	WIRE OUT JPM
01/2011		01/11/11	PR FUND	25.00 Y 01/2011	WIRE OUT FEE JPM
01/2011		01/25/11	PR FUND	15,833.32 Y 01/2011	WIRE OUT JPM
01/2011		01/25/11	PR FUND	25.00 Y 01/2011	WIRE OUT FEE JPM
01/2011		01/11/11	PR FUND	25.00 Y 01/2011	WIRE OUT FEE PBNK
01/2011		01/11/11	PR FUND	2,725.87 Y 01/2011	WIRE OUT TO PBNK
01/2011		01/25/11	PR FUND	2,700.87 Y 01/2011	WIRE OUT TO PBNK
01/2011		01/25/11	PR FUND	25.00 Y 01/2011	WIRE OUT FEE PBNK
01/2011		01/19/11	Stop pmnt	27.50 Y 01/2011	Stop payment charge
01/2011	1652	01/05/11	Comm.Gene	20,961.11 Y 01/2011	Supplier:0029557 IRG - AFFINITY INSURANCE
01/2011	1653	01/19/11	Monthly t	650.00 Y 01/2011	Supplier:0016621 MOORE INDUSTRIES 2ND TIER
01/2011	***	Missing check	' 1654' ***		
01/2011	1655	01/31/11	Interest	20,657.78 N	Supplier:0029302 PIONEER BANK
01/2011	1656	01/31/11	Gas Bill	12,412.68 N	Supplier:0029661 NEW MEXICO GAS COMPANY
01/2011	1657	01/31/11	Electric	6,859.34 N	Supplier:0029213 XCEL ENERGY
01/2011	1658	01/31/11	Water & S	219.21 N	Supplier:0029217 CITY OF ROSWELL-WATER DEPT.
01/2011	1659	01/31/11	Line in C	453.90 N	Supplier:0029245 QWEST
01/2011	1660	01/31/11	Long Dist	15.05 N	Supplier:0029244 QWEST
01/2011	1661	01/31/11	Direct Di	358.62 N	Supplier:0029245 QWEST
01/2011	1662	01/31/11	Land Leas	833.33 N	Supplier:0029231 ROSWELL INTERNATIONAL AIR
01/2011	1663	01/31/11	Monthly c	733.41 N	Supplier:0028180 XEROX CORPORATION
01/2011	1664	01/31/11	Monthly C	375.30 N	Supplier:0029258 CANON FINANCIAL SERVICES, INC
01/2011	1665	01/31/11	4th Qtr B	4,875.00 N	Supplier:0029656 U.S. Trustee
01/2011	1666	01/31/11	Medical m	3,309.22 N	Supplier:0029652 ANTHEM BLUE CROSS & BLUE SHIEL
01/2011	1667	01/31/11	SAB-empl/	48.47 N	Supplier:0029666 ANTHEM LIFE
01/2011	1668	01/31/11	Vision Pr	48.56 N	Supplier:0029211 AMERITAS LIFE INSURANCE CORP
01/2011	1669	01/31/11	Emp Suppl	336.57 N	Supplier:0029664 Guardian Life Insurance Co.
01/2011	1670	01/31/11	Work Comp	1,119.00 N	Supplier:0029662 MOUNTAIN STATES INSURANCE GRP
01/2011	1671	01/31/11	COMMERICA	95,026.88 N	Supplier:0029557 IRG - AFFINITY INSURANCE
01/2011	1672	01/31/11	Jan. Expe	459.77 N	Supplier:0029416 JIMMY STOUT
01/2011	1673	01/31/11	Expense r	33.40 N	Supplier:0029394 VICKI HOBBS
01/2011	1674	01/19/11	Monthly T	650.00 N	Supplier:0016621 MOORE INDUSTRIES 2ND TIER
01/2011	1675	01/31/11	MTS Legal	1,174.46 N	Supplier:0029660 JACOBVITZ, THUMA&WALKER PC

Total withdrawals	4	207,199.55
-------------------	---	------------

----- Bank summary : 4 -----

Total deposits	:	216,558.72
Total withdrawals	:	207,199.55

Total	:	9,359.17
-------	---	----------

End of report

**ATTACHMENT 4B**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r20/Region\\_20.htm](http://www.usdoj.gov/ust/r20/Region_20.htm).

NAME OF BANK: Pioneer Bank BRANCH: \_\_\_\_\_  
ACCOUNT NAME: Millennium Transit Services, LLC ACCOUNT NUMBER: 1300042514  
PURPOSE OF ACCOUNT: Payroll

Ending Balance per Bank Statement	\$ 2,076.58
Plus Total Amount of Outstanding Deposits	\$ -
Minus Total Amount of Outstanding Checks and other debits	
Minus Service Charges	\$ -
Ending Balance per Check Register	\$ 2,076.58

**\*Debit cards are used by**

**\*\*If Closing Balance is negative, provide explanation:**

\_\_\_\_\_  
The following disbursements were paid by Cash:

( ☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
------	--------	-------	---------	------------------------------

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
1/7/2011	\$ 99.76	Occidental Life	Mortgage	Monthly Automatic Withdrawl
1/11/2010	\$ 5.35	Pioneer bank	Wire fee	Wire in Xfer fee
1/14/2011	\$ 293.25	Paychex	Payroll	Payroll Services fees
1/25/2011	\$ 5.35	Pioneer bank	Wire fee	Wire in Xfer fee
1/25/2011	\$ 163.63	PayChex	Payroll	Payroll Services fees

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).





P.O. Box 130 • Roswell, NM 88202  
If you have any questions about your  
statement, please call your local branch.  
www.pioneerbnk.com  
www.pioneerelpaso.com

# STATEMENT

## SUMMARY OF YOUR ACTIVITY

STATEMENT DATE	JAN 31 11
STATEMENT NUMBER	0103150685
BEGINNING BALANCE	2071.72
DEPOSIT AMOUNT	+ 5426.74
WITHDRAWAL AMOUNT	- 5411.88
SERVICE CHARGE	- 10.00
ENDING BALANCE	= 2076.58 ✓

DEBITS	2
CREDITS	2

MILLENNIUM TRANSIT SERVICES LLC  
42 EARL CUMMINGS LOOP W  
ROSWELL NM 88203-8446

## TELL-A-FRIEND AND RECEIVE A FREE GIFT

BUSINESS FREE		01-03150685			BALANCE SUMMARY
ACTIVITY	BEGINNING	JAN 01 11			
			WITHDRAWALS	DEPOSITS	
JAN 07	TRANSAMERICA INS INSPAYMENT 37L/A		99.76		\$ 2071.72
	PPD				\$ 1971.96
JAN 11	WIRE FROM MILLENNIUM TRANSIT SERV			2725.87	\$ 4697.83
JAN 11	WIRE FEE		5.00		\$ 4692.83
JAN 11	SALES TAX		.35		\$ 4692.48
JAN 14	PAYCHEX EIB INVOICE 110114 CCD		293.25		\$ 4399.23
	X38475000002530				
JAN 19	CHECK NUMBER 14505 REF #980365464		2427.27		\$ 1971.96
JAN 25	WIRE FROM MILLENNIUM TRANSIT SERV			2700.87	\$ 4672.83
JAN 25	WIRE FEE		5.00		\$ 4667.83
JAN 25	SALES TAX		.35		\$ 4667.48
JAN 28	PAYCHEX EIB INVOICE 110128 CCD		163.63		\$ 4503.85
	X38654400004272				
JAN 31	CHECK NUMBER 14506 REF #980425486		2427.27		\$ 2076.58

## CHECKS PAID ON YOUR ACCOUNT

CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT
14505	01/19	2427.27	14506	01/31	2427.27			

- 01 -

Starting with the balance on this statement, **subtract** all withdrawals not appearing and **add** all deposits not appearing. That figure should agree with the balance shown on the receipt for your most recent transaction or in your savings register.

## CHECKS/WITHDRAWALS OUTSTANDING

[illegible]


[Journal of Management Education](#) 36(1) 1-10 © 2002 Sage Publications  
 10.1177/1056492602237811 <http://jme.sagepub.com>

[illegible][illegible][illegible]

**§** \_\_\_\_\_, N.Y.C.M.C., is hereby appointed as the \_\_\_\_\_ of the \_\_\_\_\_.


 123 456789101112131415161718192021222324252627282930313233343536373839404142434445464748495051525354555657585960616263646566676869707172737475767778798081828384858687888990919293949596979899100101102103104105106107108109110111112113114115116117118119120121122123124125126127128129130131132133134135136137138139140141142143144145146147148149150151152153154155156157158159160161162163164165166167168169170171172173174175176177178179180181182183184185186187188189190191192193194195196197198199200201202203204205206207208209210211212213214215216217218219220221222223224225226227228229230231232233234235236237238239240241242243244245246247248249250251252253254255256257258259260261262263264265266267268269270271272273274275276277278279280281282283284285286287288289290291292293294295296297298299300301302303304305306307308309310311312313314315316317318319320321322323324325326327328329330331332333334335336337338339340341342343344345346347348349350351352353354355356357358359360361362363364365366367368369370371372373374375376377378379380381382383384385386387388389390391392393394395396397398399400401402403404405406407408409410411412413414415416417418419420421422423424425426427428429430431432433434435436437438439440441442443444445446447448449450451452453454455456457458459460461462463464465466467468469470471472473474475476477478479480481482483484485486487488489490491492493494495496497498499500501502503504505506507508509510511512513514515516517518519520521522523524525526527528529530531532533534535536537538539540541542543544545546547548549550551552553554555556557558559560561562563564565566567568569570571572573574575576577578579580581582583584585586587588589590591592593594595596597598599600601602603604605606607608609610611612613614615616617618619620621622623624625626627628629630631632633634635636637638639640641642643644645646647648649650651652653654655656657658659660661662663664665666667668669670671672673674675676677678679680681682683684685686687688689690691692693694695696697698699700701702703704705706707708709710711712713714715716717718719720721722723724725726727728729730731732733734735736737738739740741742743744745746747748749750751752753754755756757758759760761762763764765766767768769770771772773774775776777778779780781782783784785786787788789790791792793794795796797798799800801802803804805806807808809810811812813814815816817818819820821822823824825826827828829830831832833834835836837838839840841842843844845846847848849850851852853854855856857858859860861862863864865866867868869870871872873874875876877878879880881882883884885886887888889890891892893894895896897898899900901902903904905906907908909910911912913914915916917918919920921922923924925926927928929930931932933934935936937938939940941942943944945946947948949950951952953954955956957958959960961962963964965966967968969970971972973974975976977978979980981982983984985986987988989990991992993994995996997998999100010011002100310041005100610071008100910101011101210131014101510161017101810191020102110221023102410251026102710281029103010311032103310341035103610371038103910401041104210431044104510461047104810491050105110521053105410551056105710581059106010611062106310641065106610671068106910701071107210731074107510761077107810791080108110821083108410851086108710881089109010911092109310941095109610971098109911001101110211031104110511061107110811091110111111121113111411151116111711181119112011211122112311241125112611271128112911301131113211331134113511361137113811391140114111421143114411451146114711481149115011511152115311541155115611571158115911601161116211631164116511661167116811691170117111721173117411751176117711781179118011811182118311841185118611871188118911901191119211931194119511961197119811991200120112021203120412051206120712081209121012111212121312141215121612171218121912201221122212231224122512261227122812291230123112321233123412351236123712381239124012411242124312441245124612471248124912501251125212531254125512561257125812591260126112621263126412651266126712681269127012711272127312741275127612771278127912801281128212831284128512861287128812891290129112921

DOI: 10.1002/anie.201500000

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☐ HAVE YOU ENTERED ALL BANK CARD AND AUTOMATIC TRANSFER TRANSACTIONS IN YOUR CHECKBOOK REGISTER?

THESE TOTALS SHOULD AGREE

IF YOU REGULARLY RECEIVE PREAUTHORIZED ELECTRONIC DEPOSITS TO YOUR ACCOUNT, you may call us at 1-800-624-5200 or 624-5200 (Roswell area) to find out whether or not the deposit was made.

Account  
103150685

Pioneer Bank -- Image Statement

Page 2 of 2

WILLIAMS TRUST SERVICES  
1001 DEERMOND DR.  
ROSELLE, NM 88001

DATE 11/20/11

AMOUNT \$2,427.27

PAYROLL CHECK  
VOID AFTER 90 DAYS

\*\*\$2427.27\*\*

TO THE ORDER OF WILLIAM E. BEYERLE  
1001 DEERMOND DR.  
ROSELLE, NM 88001

TWO THOUSAND FOUR HUNDRED TWENTY-SEVEN AND 27/100 DOLLARS

Signature: James A. Leland

DEPOSIT SLIP

#014505# 431227046340103150685#

Check 14505 DATE 11/20/11 Amount \$2,427.27

WILLIAMS TRUST SERVICES  
1001 DEERMOND DR.  
ROSELLE, NM 88001

DATE 11/20/11

AMOUNT \$2,427.27

PAYROLL CHECK  
VOID AFTER 90 DAYS

\*\*\$2427.27\*\*

TO THE ORDER OF WILLIAM E. BEYERLE  
1001 DEERMOND DR.  
ROSELLE, NM 88001

TWO THOUSAND FOUR HUNDRED TWENTY-SEVEN AND 27/100 DOLLARS

Signature: James A. Leland

DEPOSIT SLIP

#014506# 431227046340103150685#

Check 14506 DATE 11/20/11 Amount \$2,427.27

**ATTACHMENT 5B**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

NAME OF BANK: Pioneer Bank

BRANCH:

ACCOUNT NAME: Millennium Transit Services, LLC

ACCOUNT NUMBER: 103150685

PURPOSE OF ACCOUNT: PAYROLL

Account for all disbursements, including voids, lost payments, stop payment, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
-------------	-------------------------	--------------	----------------	---------------

**See Attached Check Reconciliation**

**ATTACHMENT 4C**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r20/Region\\_20.htm](http://www.usdoj.gov/ust/r20/Region_20.htm).

NAME OF BANK: None BRANCH: \_\_\_\_\_  
ACCOUNT NAME: None ACCOUNT NUMBER: None  
PURPOSE OF ACCOUNT: Tax

Ending Balance per Bank Statement	\$ -
Plus Total Amount of Outstanding Deposits	\$ -
Minus Total Amount of Outstanding Checks and other debits	\$ -
Minus Service Charges	\$ -
Ending Balance per Check Register	\$ -

**\*Debit cards are used by**

**\*\*If Closing Balance is negative, provide explanation:**

The following disbursements were paid by Cash:

( ☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
------	--------	-------	---------	------------------------------

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
------	--------	-------	---------	------------------------------

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**ATTACHMENT 5C**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

NAME OF BANK: None

BRANCH:

ACCOUNT NAME: None

ACCOUNT NUMBER: None

PURPOSE OF ACCOUNT: None

Account for all disbursements, including voids, lost payments, stop payment, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

DATE	CHECK NUMBER	PAYEE	PURPOSE	AMOUNT
------	-----------------	-------	---------	--------

**NONE**

**SUMMARY OF TAXES PAID**

Payroll Taxes Paid	\$	10,953.46	(a)
Sales & Use Taxes Paid			(b)
Other Taxes Paid			(c)
<b>TOTAL</b>	<b>\$</b>	<b>10,953.46</b>	<b>(d)</b>

(a) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5O).

(b) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5P).

(c) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5Q).

(d) These two lines must be equal.

**ATTACHMENT 4D**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

**INVESTMENT ACCOUNTS**

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable

<u>Instrument Face Value</u>	<u>Purchase Price</u>	<u>Date of Purchase</u>	<u>Current Market Value</u>
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None

TOTAL

0<sup>(a)</sup>

**7 CASH REPORT**

The following Petty Cash Drawers/Accounts are maintained:

	<b>(Column 2)</b>	<b>(Column 3)</b>	<b>(Column 4)</b>
	Maximum	Amount of Petty	Difference between
Location of	Amount of Cash	Cash On Hand	(Column 2) and
Box/Account	in Drawer/Acct.	At End of Month	(Column 3)

None

**For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation**

**TOTAL INVESTMENT ACCOUNTS AND PETTY CASH(a + b) \$ 0 (c)**

(c)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**ATTACHMENT 6**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

**TAXES OWED AND DUE**

Report all unpaid post-petition taxes including Federal and State withholding FICA, State sales tax, property tax, unemployment tax, State workmen's compensation, etc.

<b>Name of Taxing Authority</b>	<b>Date Payment Due</b>	<b>Description</b>	<b>Amount</b>	<b>Date Last Tax Return Filed</b>	<b>Tax Return Period</b>
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**ATTACHMENT 7**

**SUMMARY OF PERSONNEL AND INSURANCE COVERAGES**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowances, payments to retirement plans, loan repayments, payments of Officer/Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

Name of Officer or Owner	Title	Payment Description	Amount Paid
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None

**PERSONNEL REPORT**

	Full Time	Part Time
Number of employees at beginning of period	8	0
Number hired during the period	0	0
Number terminated or resigned during period	0	0
Number of employees on payroll at end of period	8	0

**CONFIRMATION OF INSURANCE**

List all policies of insurance in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach a copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increased policy limits, renewal, etc.).

Agent and/or Carrier	Phone Number	Policy Number	Coverage Type	Expiration Date	Date Premium Due
Mountain States Mutual Casualty	505-764-1400	WCA 0086932 01 05	Work Comp	04/01/2011	1/1/2011 *
IRG	602-787-6292	LHD415189	Property	01/31/2011	1/1/2011
IRG	602-787-6292	ERCA000113	Property	01/31/2011	1/1/2011
IRG	602-787-6292	YSP1880	Property	01/31/2011	1/1/2011
IRG	800-456-8458	AR6360381	Product Gen Liab	11/30/2010	1/1/2011
IRG/ Philadelphia Indemnity	610-617-7900	PHSD374570	Director & Officers	01/09/2011	1/1/2011
Transamerica (Pioneer Bank)		42197999	Mort Life	02/05/2050	1/1/2011
Transamerica (Pioneer Bank)		42198001	Mort Life	02/28/2054	1/1/2011
Transamerica (Pioneer Bank)		42198004	Mort Life	03/05/2060	1/1/2011
Anthem Blue Cross Blue Shield / F&P	970-506-3242	195389M001	Health Dental	1/1/2011	1/1/2011
Ameritas / F&P	970-506-3242	026128-00002	Vision	1/1/2011	1/1/2011
Guardian/ F&P	970-506-3242	853985	Life, ADD	1/1/2011	1/1/2011

**The following lapse in insurance coverage occurred this month:**

Policy Type	Date Lapsed	Date Reinst	Reason for Lapse
----------------	----------------	----------------	------------------

☐ Check here if U.S. Trustee has been listed as Certificate Holder for all Insurance Policies

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r20/Region\\_20.htm](http://www.usdoj.gov/ust/r20/Region_20.htm). If bank accounts other than the three required by t

NAME OF BANK: Pioneer Money Market Checking BRANCH:

ACCOUNT NAME: Millennium Transit Services, LLC ACCOUNT NUMBER: 01-03149553

PURPOSE OF ACCOUNT: Pre-Petition Money Market

Ending Balance per Bank Statement	\$ -
Plus Total Amount of Outstanding Deposits	\$ -
Minus Total Amount of Outstanding Checks and other debits	\$ -
Minus Service Charges	\$ -
Ending Balance per Check Register	\$ -

**\*Debit cards are used by**

**\*\*If Closing Balance is negative, provide explanation:**

**The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment 4D:**

( ☐ Check here if cash disbursements were authorized by United States Trustee)

**Reason for Cash Disbursement**

**TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS**

“Total Amount of Outstanding Checks and other debits”, listed above, includes:

\$\_\_\_\_\_ Transferred to Payroll Account  
\$\_\_\_\_\_ Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as “Ending Balance” on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**ATTACHMENT Pre-petition Bank**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r20/Region\\_20.htm](http://www.usdoj.gov/ust/r20/Region_20.htm). If bank accounts other than the three required by t

NAME OF BANK: Guaranty Bank & Trust BRANCH:

ACCOUNT NAME: Millennium Transit Services, LLC ACCOUNT NUMBER: 1300042514

PURPOSE OF ACCOUNT: Pre Petition Account

Ending Balance per Bank Statement	\$	-
Plus Total Amount of Outstanding Deposits		
Minus Total Amount of Outstanding Checks and other debits	\$	-
Minus Service Charges	\$	-
Ending Balance per Check Register	\$	-

**\*Debit cards are used by**

**\*\*If Closing Balance is negative, provide explanation:**

---

**The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment 4D:**

( ☐ Check here if cash disbursements were authorized by United States Trustee)

**Reason for Cash Disbursement**

Account being inactivied for now Minimum amount left in bank to keep it open  
Cash move the DIP account at New Mexico Bank & Trust.

**TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS**

“Total Amount of Outstanding Checks and other debits”, listed above, includes:

\$ \_\_\_\_\_ Transferred to Payroll Account  
\$ \_\_\_\_\_ Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as “Ending Balance” on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**ATTACHMENT 5A**

Name of Debtor: Millennium Transit Services, LLC

Case Number: 08-12848-m11

**For the Period Beginning 1/01/11 and Ending 1/31/2010**

NAME OF BANK: Guarantee Bank & Trust

ACCOUNT NAME: Millennium Transit Services, LLC

ACCOUNT NUMBER: 1300046064

PURPOSE OF ACCOUNT: OPERATING

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check

<u>Date</u>	<u>Type</u>	<u>Description</u>	<u>Amount</u>
-------------	-------------	--------------------	---------------

NONE